

**RATES OF NORMAL TAX FOR RESIDENT INDIVIDUALS, ESTATES OF
DECEASED PERSONS, TRUSTS AND SETTLEMENTS.**

Years of Income 1995, 1996, 1997, 1998

Chargeable Income \$	Tax Payable \$
0 – 5,000	Nil
5001 – 7000	Nil + 15% of excess over \$5000
7001 – 15000	300 + 25% of excess over \$7000
15001+	2300 + 35% of excess over \$15000

Years of Income 1999 & 2000

Chargeable Income \$	Tax Payable \$
0 – 6500	Nil
6,501 – 850	Nil + 15% of excess over \$6,500
8,501 – 15, 500	300 + 25% of excess over \$8,500
15,501+	2,050 + 35% of excess over \$15,000

Years of Income 2001

Chargeable Income \$	Tax Payable \$
0 – 6,500	Nil
6,501 – 10,000	Nil + 15% of excess over \$6500
10,001 – 20,000	525 + 25% of excess over \$10,000
20,001+	3,025 + 34% of excess over \$20,000

Years of Income 2002

Chargeable Income \$	Tax Payable \$
0 – 6,500	Nil
6,501 – 10,000	Nil + 15% of excess over 6,500
10,001 – 20,000	525 + 25% of excess over \$10,000
20,001+	3,025 + 34% of excess over \$20,000

Years of Income 2003

Chargeable Income	Tax Payable
\$	\$
0 – 7,500	Nil
6,501 – 10,000	Nil + 15% of excess over \$7,500
10,001 – 20,000	375 + 25% of excess over \$10,000
20,001+	2875 + 32% of excess over \$20,000

Years of Income 2004

Chargeable Income	Tax Payable
\$	\$
0 – 7,500	Nil
7,500 – 10,000	Nil + 15% of excess over \$7500
10,001 – 20,000	375 + 25% of excess over \$10,000
20,001+	2875 + 31% of excess over \$20,000

Years of Income 2005 & 2006 & 2007

Chargeable Income	Tax Payable
\$	\$
0 – 8,840	Nil
8,841 – 10,000	Nil + 15% of excess over \$8840
10,001 – 20,000	174 + 25% of excess over \$10,000
20,001+	2674 + 31% of excess over \$20,000

Year of Income 2008 (1st January,2008 to 31st May,2008)

Chargeable Income	Tax Payable
\$	\$
0 – 9000	Nil
9001 – 10,000	15% of excess over \$9000
10,001 – 20,000	150 + 25% of excess over \$10,000
20,001+	2650 + 31% of excess over \$20,000

Year of Income 2008 (1st June to 31st December, 2008)

Chargeable Income	Tax Payable
\$	\$
0 – 15,000	Nil
15,001 – 15,600	25% of excess over \$15,000
15,601 – 22,000	150 + 31% of excess over \$15,600
22,001+	2650 + 31% of excess over \$22,000