

RATES OF NORMAL TAX

RESIDENT INDIVIDUALS AND RESIDENT INDIVIDUAL TRUSTEES

Year of Assessment 2001

<i>Chargeable income</i> \$	<i>Tax payable</i> \$
0– 6,500	Nil
6,501–10,000	15% of excess over \$6,500
10,001–20,000	525 + 25% of excess over \$10,000
20,001 +	3,025 + 34% of excess over \$20,000

Year of Assessment 2002

<i>Chargeable income</i> \$	<i>Tax payable</i> \$
0– 6,500	Nil
6,501–10,000	15% of excess over \$6,500
10,001–20,000	525 + 25% of excess over \$10,000
20,001 +	3,025 + 32% of excess over \$20,000

Year of Assessment 2003

<i>Chargeable income</i> \$	<i>Tax payable</i> \$
0– 7,500	Nil
7,501–10,000	15% of excess over \$7,500
10,001–20,000	375 + 25% of excess over \$10,000
20,001 +	2,875 + 32% of excess over \$20,000

Year of Assessment 2005 and every subsequent year

Chargeable income \$	Tax payable \$
0– 8,840	Nil
8,841–10,000	15% of excess over \$8,840
10,001–20,000	174 + 25% of excess over \$10,000
20,001 +	2,674 + 31% of excess over \$20,000

Year of Assessment 2008 and every subsequent year

Chargeable income \$	Tax payable \$
0-9,000	Nil
9,000-10,000	15% of excess over \$9,000
10,001-20,000	150 + 25% of excess over \$10,000
20,001+	2,650 + 31% of excess over \$20,000

Year of Assessment 2008 (1st June – 31st December) and every subsequent year

Chargeable income \$	Tax payable \$
0- 15,000	Nil
15,001 -15,600	25% of excess over \$15,000
15,601-22,000	150 + 31% of excess over \$15,600
22,001+	2,650 + 31% of excess over \$22,000

Year of Assessment 2010 and every subsequent year

<i>Chargeable income</i> \$	<i>Tax payable</i> \$
0- 15,000	Nil
15,001 -15,600	25% of excess over \$15,000
15,601-22,000	150 + 31% of excess over \$15,600
22,001+	2,134 + 31% of excess over \$22,000