



## **NOTIFICATION TO ALL INSURANCE COMPANIES**

As part of the 2012 Budget, the Prime Minister and Minister for Finance announced the introduction of the **Third Party Insurance Levy**.

- (1) The third party insurance levy" shall be charged at a rate of 20% of the total third party insurance premium collected.
- (2) This is to be effective from January 1<sup>st</sup> 2012.
- (3) All Insurance companies shall be required to register for Third Party Insurance Levy purpose.
- (4) The person liable for the levy shall be the insurance company.
- (5) The insurance company shall on or before 20 days after the last day of each month, lodge a return in the approved form and pay the levy due.

The **registration form** and return is available on FRCA website [www.frca.org.fj](http://www.frca.org.fj).

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