



## New Dwelling House VAT Refund

As part of the 2012 Budget, the Prime Minister and Minister for Finance announced the re-introduction of the New Dwelling House VAT Refund initiative with effect from 1<sup>st</sup> January 2012. The following issues are important to remember:

1. Any person acquiring or building a new dwelling house for the purpose of living in it will be allowed to claim a VAT refund.
2. Applications to be supported by tax invoices and other evidence as required in the Instruction sheet.
3. The maximum amount of VAT that can be claimed is \$15,652 (total construction cost of \$120,000).
4. No VAT refund shall be paid on any land until a new dwelling house is built on that land.
5. The VAT refund will be allowed only within 3 years after the completion of the new dwelling house.
6. Severe penalties will be imposed for any false claims.
7. The **application form** and the instruction guide are available on the FRCA website [www.frca.org.fj](http://www.frca.org.fj).

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