



NOTICE TO ALL COMPANIES IN FIJI

As part of the 2012 Budget, the Prime Minister and Minister for Finance announced the **New Reduced Corporate Tax Rate and the Rescheduled Advance Corporate Tax Payments** with effect from 1st January 2012.

1. The new reduced corporate tax rate is 20%
2. The advance corporate tax payments shall be as follows:
 - a. the last day of the sixth month pay thirty percent (30%) of the estimated amount of tax payable;
 - b. the last day of ninth month pay another thirty percent (30%) of the estimated amount of tax;
 - c. the last day of the twelfth month pay another thirty percent (30%) of the estimated amount of tax; and
 - d. the last day of second month the following year pay another ten percent (10%) of the estimated amount of tax payable.

For further information please contact Senior Taxation Executives Mr. Sunia Ravono on telephone number 3243173 or Mr. Vanaisa Moceyadrau on telephone number. 3243548, Mr. Seveci Rokotakala on telephone number 3243611 and Mrs. Salanieta Vuetaki telephone number 3243633 or on email: tepu@frca.org.fj

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