



Fiji Islands Revenue and Customs Authority

PRESS RELEASE

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TAX DEDUCTIONS FOR DONATIONS TO FLOOD VICTIMS

Cabinet at its meeting on 13th January, 2009 approved the 200 percent tax deductions for contribution of **\$1,000 or more** made to the Prime Minister's National Disaster, Relief and Rehabilitation Fund (PM's Fund).

To facilitate the donations and the provision of the Incentive, the Fiji Islands Revenue & Customs Authority (FIRCA) would like to advise the general public of the following:

- The 200 percent deduction will only apply to cash donations of \$1,000 or more.
- The 200 percent deduction on the donations will be claimed against income of the taxpayer for the income year 2009.
- Individuals, business or corporate entity making cash donations to the PM's Fund through the **Colonial National Bank Account No 4706578** should provide their name and their Tax Identification Number (TIN) to the Bank who upon deposit will provide them with a receipt to verify the amount of deposit. The taxpayer should submit this receipt together with his 2009 Income Return.

- Organizations or Companies who wishes to establish an Account/Fund to raise funds for the flood victims should submit their applications for approval to the Chief Executive Officer (CEO) of FIRCA. Upon approval, donors to this Account will enjoy the tax deductions provided that the donation is more than \$1,000. Donors are required to provide their name and their Tax Identification Number (TIN) to the Bank who upon deposit will provide them with a receipt to verify the amount of deposit. The taxpayer should submit this receipt together with his 2009 Income Return.
- Should you encounter any difficulty or need more clarification, please do not hesitate to telephone Mr. Krishna Chand on 3312800 Extension 2205.

**JITOKO TIKOLEVU
CHIEF EXECUTIVE OFFICER**

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