



Fiji Islands Revenue and Customs Authority

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GOVERNMENT TO PAY OUTSTANDING BUS SUBSIDIES

In order to assist bus operators, Government has agreed to pay all outstanding subsidies up to 31 December, 2008. In July, 2008 Government had agreed to provide the bus operators a revenue based direct subsidy of 21.9% and to be administered by FIRCA. The subsidy was granted in view of the escalation of global fuel prices at that time.

Government has already made payments of up to \$2.2million to the bus operators for the months of July to September, 2008. Whilst Government is committed to honor its agreement with the bus operators, it is mindful that such subsidies cannot be indefinite.

Government has taken a very positive position in resolving this issue and FIRCA looks forward to working with Ministry of Finance and the Bus Operators to **finalise the figures and payment schedules.**

JITOKO TIKOLEVU
CHIEF EXECUTIVE OFFICER

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