



PRESS RELEASE

INCREASE IN TAX THRESHOLD FROM \$9,000 TO \$15,000

Cabinet at its meeting of 6 May 2008 approved the increase in tax threshold from \$9,000 to \$15,000 effective from 1 June 2008.

FIRCA wishes to advise members of the public that the new rates will be available after Government has approved the promulgation and gazetted accordingly. However, the implementation date remains 1 June 2008.

In the meantime, employers are advised to continue using the old tax tables until FIRCA advertises on the issue of the new tax tables.

The general public is assured that the delay in the issuing of the new tax rates will not affect their tax deductions for the income year 2008.

**JITOKO TIKOLEVU
CHIEF EXECUTIVE OFFICER**