



Fiji Islands Revenue and Customs Authority

PRESS RELEASE

Press Release No: 24/2008

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Date : December 31st, 2008

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RESIDENT INTEREST WITHHOLDING TAX (RIWT)

Consistent with the 2009 Budget announcement, the Fiji Islands Revenue & Customs Authority (FIRCA) wishes to advise the general public that effective from 1 January 2009, all the financial institutions will be required to deduct 31% tax on interest earned notwithstanding the supply of tax identification number (TIN) to the financial institutions.

RIWT will not be deducted at source only if the taxpayer provides a valid Certificate of Exemption (COE). Other conditions remain the same as per Section 9A of the Income Tax Act.

JITOKO TIKOLEVU
CHIEF EXECUTIVE OFFICER

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