



PRACTICE STATEMENT  
 No.21  
 2<sup>nd</sup> release

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| <b>SUBJECT</b>                | <b>REVENUE COLLECTION DIVISION: TAX AGENT LODGMENT PROGRAM FOR 2004 RETURNS</b> |
| <b>DATE OF EFFECT</b>         | 1 April 2005  |
| <b>CONFIDENTIALITY STATUS</b> | May be released to the public   |
| <b>LEGISLATIVE REFERENCES</b> | <i>Income Tax Act 1974</i> Section 48   |
| <b>PRACTICE CO-ORDINATOR</b>  | <b>Manager Lodgment Enforcement Unit</b>  |

**Lodgment Program**

1. The Commissioner of Inland Revenue exercises his discretion under Section 48 of the *Income Tax Act* to allow extended due dates for the 2004 fiscal year as follows:
  - (a) Returns for the 2004 fiscal year may be lodged in accordance with the “type of taxpayer”, “chargeable income” or “net income” threshold and “last due date” detailed in Practice Statement No.13, as if references for the 2003 fiscal year applied to the 2004 fiscal year.
  - (b) except that calculations of “chargeable income” and “net income” will be the average of the previous three years returns lodged.
2. This discretion will apply to returns for the 2005 and subsequent years unless this Practice Statement is revoked.

\*\*\*\*\*End of Practice Statement\*\*\*\*\*