

FIJI ISLANDS GOVERNMENT GAZETTE SUPPLEMENT

No. 3

FRIDAY 16TH JANUARY

2009

[LEGAL NOTICE NO. 4]

INCOME TAX ACT (CAP. 201)

Income Tax (Allowance for Depreciation and Improvements) (Budget Amendment) Instructions 2008

IN exercise of the powers conferred on me by section 107 of the Income Tax Act, I make the following Instructions—

Citation and commencement

1.— (1) This Instructions may be cited as the Income Tax (Allowance for Depreciation and Improvements) (Budget Amendment) Instructions 2008 and shall be deemed to have come into force on 1 January, 2009.

(2) The Income Tax (Allowance for Depreciation and Improvements) Instructions of 1996 shall be referred to as the “principal Instructions”.

Instruction 45, PART VIIIA amended

2. The principal Instructions is amended under PART VIIIA by renumbering Instruction 45 to be Instruction 46.

New Part VIIIB inserted

3. The principal Instructions is amended by inserting the following new Instruction 47—

“PART VIIIB ACCELERATED ALLOWANCE FOR INFRASTRUCTURE IN FIXED LINE NEW GENERATION NETWORK (NGN)

47.— (1) Notwithstanding any provisions of these Instructions, a taxpayer may apply to claim [100% write-off] in the year of expenditure in respect of the capital expenditure incurred upon the installation of infrastructure in fixed line new generation network facility. The year of expenditure is 2009.

(2) For the purpose of this Part, “fixed line new generation network” refer to—

(a) Fibre optic cables and electronic equipment attached to fibre optic cables, including the cost of incidental installation materials ducts and cost of civil works.

